

The logo for LEMSEC features the company name in a bold, dark blue, sans-serif font. The text is centered within a large, intricate graphic composed of numerous thin, light green lines that swirl and overlap to form a complex, organic shape resembling a stylized flower or a series of concentric, overlapping loops. The background of the top half of the page consists of a pattern of thin, light grey diagonal lines.

Financial Services Guide

Purpose of this guide

This Financial Services Guide (FSG) provides information about the financial services that LEMSEC is authorised to provide under our Australian Financial Services Licence (AFSL) number 296877. It also contains information about the services we provide, how we are remunerated and complaints management.

The distribution of this FSG has been approved by LeMessurier Securities Pty Ltd.

This FSG includes an advisor profile, which provides information about your advisor and the costs associated with providing our services.

About LeMessurier Securities Pty Ltd

LeMessurier Securities Pty Ltd (AFSL 296877), trading as LEMSEC, provides the services detailed in this FSG and has authorised its distribution.

Our contact details are:

Address: 1 Sussex Street Barangaroo NSW 2000
Telephone: 1300 523 753
Website: www.lemsec.com.au
Email: hello@lemsec.com

Services

Under our AFSL, LEMSEC is authorised to provide advice and deal in:

- securities (such as shares)
- margin lending
- derivatives
- managed investment schemes
- deposit products.

General advice only

LEMSEC and its advisors only provide 'general financial product advice'.

This means we have not considered your personal needs, circumstances and financial position and therefore you should consider if our recommendations are appropriate for you based on your personal circumstances.

Product disclosure statement (PDS)

In addition to this FSG, you may also receive a product disclosure statement.

We will provide a PDS where we recommend that you acquire a financial product (other than securities listed on an exchange). A PDS contains information about a particular product and aims to help you make an informed decision regarding that product. The PDS includes the features, benefits, fees and risks associated with a product in order to assist you to make an informed decision.

If you participate in the issue of securities for a newly listed security, we will give you a prospectus for that security.

Remuneration - how we get paid

The fees and brokerage your advisor may charge are detailed in the attached 'Advisor Profile'. The fees and brokerage applicable to you are payable to LEMSEC. You must not pay your advisor. LEMSEC will then pay 50 per cent – 80 per cent of those fees and brokerage to your advisor's company.

You will be provided with specific information about the basis and amount you will be charged before or at the time we advise or execute advice on your behalf.

Risks associated with investing

There are different forms of risk associated with investment in financial products such as securities, derivatives and managed investment products. Below are *some* of the key risks that you should consider (please note that this is not an exhaustive list):

- **Overall market risk** – There are a number of factors, such as economic, technological, political or legal conditions, and even market sentiment, that can affect the movement of markets generally and, consequently, the value of your investment in a particular asset class.
- **Specific risk** – Risks associated with a specific product; for example, these may include the strength of a company's management and board and its profit history, etc.
- **Investment risks** – Securities and managed investment products are volatile investments and their values can rise or fall quickly.
- **International risk** – Vulnerability due to international events or market factors.
- **Managed fund risk** – There are a number of risks specific to investments in managed investment products where your investment may be pooled with the investments of other investors and managed by a fund manager. The fund manager will make the decisions in relation to the underlying investments that the fund invests in and the fund may be subject to various factors that will determine the value of your investment, such as credit and leverage, currency fluctuations and liquidity risk. These risks are inherent in a managed investment product.
- When **trading derivatives**, a loss may exceed your initial investment.

How we transact for you

You may give us instructions by telephone, email or other means mutually agreed upon.

Relationship with third party clearers and LEMSEC

LEMSEC has entered into an agreement to settle and clear all ASX transactions executed by LEMSEC with:

- Australian Investment Exchange Limited (AUSIEX) ABN 71 076 515 930 AFSL 241400, a wholly owned subsidiary of Nomura Research Institute Limited (NRI). AUSIEX is a Market Participant of the ASX Limited and Chi-X Australia Pty Ltd, a Clearing Participant of ASX Clear Pty Limited and a Settlement Participant of ASX Settlement Pty Limited.

Our agreement with you

When we provide services to you, we act on our own authority, under our licence and we act for you. In providing services to you, we do not act on behalf of any other person or entity.

By receiving this FSG you acknowledge and agree to all the terms outlined within this document.

You may terminate our services at any time in writing. We also reserve the right to terminate our services at any time by providing you with a Notice of Termination. You agree that any remuneration owing to us will be paid before the effective date of termination.

Complaints procedure

Your comments and views are important to us. If you have any service issues, complaints or concerns about our services, please contact Compliance and Risk, LeMessurier Securities Pty Ltd, GPO Box 4249, Sydney, NSW 2001 or by phone on 1300 523 753. LEMSEC will undertake to:

- acknowledge your complaint and make sure we understand the issue
- do what we can to fix the problem
- keep records of our communications
- consider your complaint or concern and respond within 30 days of receiving your correspondence.

If you are dissatisfied with our response, you may contact the Australian Financial Complaints Authority (AFCA). AFCA provides a conciliation and arbitration service to assist consumers in the resolution of their complaints. Their services are free to complainants. Their website is www.afca.org.au and their contact number is 1300 931 678. You may also write to them at AFCA, GPO Box 3 Melbourne, Victoria 3001 or email at info@afca.org.au.

Professional indemnity insurance

LEMSEC maintains professional indemnity insurance as required by ASIC and legislation. The insurance cover extends to claims in relation to our conduct as an AFSL holder. It covers our authorised representatives and our employees, both past and present.

Conflicts of Interest

We have a Conflict of Interest Policy and procedure (available on our website), which will operate if any of our interests are inconsistent with any of our clients' interests. The policy includes the monitoring of potential conflicts to ensure we are aware of and manage any conflicts of interests. Our representatives must comply with our policy and procedure.

Relationships and associations

LEMSEC does not have any associations or relationships that might influence any of the services it provides under its AFSL.

Other important information

LEMSEC sources its research from various research houses including independent equities research firms established to provide equities analysis to fund managers, stockbrokers, financial planners and retail investors. Research houses can provide:

- research reports
- customised research
- an IT delivery platform
- market information, including a concise overview of listed securities and live ASX announcements
- consensus recommendations, valuations and earnings
- analyst contact.

Research does not guarantee that the securities or other financial products will perform according to the assessment of the analyst. The results of any research are the opinions of specialist analysts. These opinions cannot be guaranteed and are often subject to movements in the market.

Privacy policy

We are committed to protecting your privacy. We use the information you provide to advise and assist you about your investment needs. We do not trade, rent or sell your information.

By engaging LEMSEC, you consent to our disclosing necessary information to related companies, affiliates, and any agents or contractors who provide services to us in connection with the provision of the services you have sought from us. Our privacy policy is available on our website (www.lemsec.com.au).

Indemnification

By engaging LEMSEC, you agree to indemnify and hold harmless LEMSEC from and against any claims, demands, actions, proceedings, losses, damages, liabilities, costs or expenses arising out of or related in any way to the proper and reasonable reliance by us upon any information provided by you in relation to the performance of services contemplated by this FSG. This indemnity operates to the maximum extent permitted by law and if any part of this indemnity is invalid or not enforceable it should be read down and the parts that make the indemnity invalid and unenforceable shall be severed from the remainder of the indemnity, so as to be valid and enforceable.

Advisor profile

Your advisor is **WILLIAM STUART TRACEY** and is an authorised representative (AR Number 1266038) of LeMessurier Securities Pty Ltd and can provide all of the services detailed in this FSG.

Contact details:

Address: 1 Sussex Street Barangaroo NSW 2000
Mobile: 0402 726 531
Telephone: 1300 523 753
Email: wilt@lemsec.com.au
Website: www.lemsec.com.au

LEMSEC advisors are not obliged to contact you to provide advice or recommendations. You should contact your advisor if you require assistance.

All LEMSEC advisors meet ASIC's initial and ongoing training requirements.

The following is charged by William Stuart Tracey:

Brokerage

Will's standard charges are a minimum of \$90 and or 0.9%.

For example, if you are on a standard rate, a trade with a value of \$10,000 will incur brokerage of \$90.

Signed:

Client:

Dated: